

London, December 14<sup>th</sup>, 2021

**COMISSÃO PARLAMENTAR DE INQUÉRITO DA CHAPECOENSE**

Senado Federal

Praça dos Três Poderes

Brasília/DF - CEP 70165-900

To: Senator Jorginho Mello and Senator Izalci Lucas (*sent via email*)

**Ref.: Chubb Global Market | Response to questions posed by Senator Izalci Lucas**

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Dear Sirs,

1. Regarding the investigation relating to the reinsurance of the policy written by Bisa Seguros y Reaseguros SA da Bolívia ("BISA") for the aircraft LaMia CP 2933 ("LaMia"), Chubb Global Markets ("Chubb") respectfully informs the following.

2. Firstly, Chubb reinforces that its position within the reinsurance is limited to its participation in the Liberty Aviation Consortium ("Consortium"), in which Chubb holds a minority share of Liberty's position. Therefore, Chubb is only involved with Liberty and Liberty, in turn, interacts with the leader of the reinsurance, Tokio Marine. In this sense, all information Chubb presents regarding the reinsurance were made available to Chubb by Liberty.

3. Furthermore, in response to the questions posed by Senator Izalci Lucas in the meeting of the Parliamentary Inquiry Commission ("CPI Chape") carried out on December 8<sup>th</sup>, 2021, Chubb presents the following information:

- (i) What is the percentage of the reinsurance premium that was passed to Chubb? In dollars, how much does that represent?

The Chubb share of the reinsurance program is 1.125%. The total premium received by Chubb was \$1,125.

- (ii) Did Chubb participate as reinsurer on the previous insurance policies, that were in the amount of \$50 million and \$300 million? If so, what was the percentage of its participation?

Chubb has checked its records and can find no trace of a participation on any reinsurance of BISA in respect of LaMia on any other years.

- (iii) What are the shares of the other reinsurers of BISA in respect of the La Mia account?

Chubb does not have information as to the shares and participations of other reinsurers of BISA beyond those involved in the Liberty Aviation Consortium. The Liberty Aviation Consortium participation is 22.5% of the overall reinsurance program. The 22.5% is shared:

Liberty Consortium Participants	Share of 22.5% Consortium Participation	Share of Total Reinsurance Program
Liberty	90%	20.25%
Hiscox	5%	1.125%
Chubb	5%	1.125%

(iv) Did Tokio Marine inform Chubb that the pilots were also LaMia's partners?

Chubb did not receive any information from Tokio Marine as to this matter or any other matters in relation to the reinsurance of BISA.

(v) Are there other documents or information sent by Tokio Marine to Chubb related to the insurance policy, such as its value changes, flight permits etc.?

No.

4. At last, Chubb once more declares its commitment, to the extent of the percentage of its risk, to support the reinsurance leader, Tokio Marine, in reaching an equitable settlement with the families of the victims of the plane crash investigated by CPI Chape.

Sincerely,

CHUBB GLOBAL MARKETS  
Chief Underwriting Officer | Robert Wilson